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"Profitable Mineral Management"

BREAKFAST SERIES for Surface and Mineral Owners Admission by Invitation Only

DATE: **June 2, 2015**

TOPIC: Legislation & Litigation

LOCATION: San Antonio Petroleum Club

8620 N New Braunfels, Suite 700

San Antonio, TX 78217-6363

P 210.824.9014 F 210.829.5443

TIME: 7:30 AM Breakfast - 8:00 AM Presenters - 8:50 AM Questions &

Answers

INTRODUCTION: E.O. (Trey) Scott, III, Trinity Mineral Management, Ltd.

PRESENTERS: E.O. (Trey) Scott, III and Sean M. Caporaletti

Trinity Mineral Management, Ltd.

Legislation by E.O. (Trey) Scott, III

- How a bill originates
- Introducing a bill
- The role of committees
- Referral to a committee
- · The committee process
- House calendars
- Senate agenda and intent calendar

- Floor action
- · Return of a bill to the originating chamber
- Conference committee
- Governor's action

Litigation by Sean M. Caporaletti

- A road trip across Texas
 - ▼ Chesapeake Exploration, L.L.C. v. Hyder
 - ▼ 427 S.W.3d 472 (Tex. App.—San Antonio 2014), review granted (Jan. 30, 2015)
- Production costs ARE free, but these aren't production costs
 - ▼ French v. Occidental Permian Ltd.
 - **▼** 440 S.W.3d 1 (Tex. 2014)
- Allocation of production and the underground surface estate
 - **▼** Springer Ranch, Ltd. V. Jones
 - ▼ 421 S.W.3d 273 (Tex. App.—San Antonio 2013, no pet.)

UPCOMING: Jul 07: Charley Hollimon, Insurance Needs for Landowners

Aug 04: Gary Gonzenbach, Fair Market Valuations & Resource Plays

Sept 01: George Person, Eagle Ford Shale at \$110 A Barrel & At

\$45 a Barrel

E.O. (Trey) Scott, III, CPL 7373 Broadway, Ste. 306 San Antonio, TX 78209 210.829.4889

With a career spanning over 3 decades, Mr. Scott has worked in oil and gas for a total of 37 years, including summers on a drilling rig both onshore and in the Gulf of Mexico, between college semesters at Texas Tech University.

Mr. Scott is a Certified Professional Landman. In 1979, he went to work for an oil and gas lease broker in Corpus Christi, Texas as a field Landman. His duties consisted of mineral title research, oil and gas lease negotiations and title curative. In 1981, Mr. Scott opened his own office as an independent Landman, overseeing several lease brokers and successfully acquiring hundreds of oil and gas leases. Mr. Scott's experience in the oil and gas industry includes an inhouse position with a San Antonio based Exploration & Production Company where his duties included many aspects of oil and gas exploration, development and gas marketing.

After his time on the industry side of oil and gas, Mr. Scott began an association with a local Oil & Gas Mineral Company where he successfully acquired mineral and royalty interest in several hundred producing oil and gas wells across the United States. Mr. Scott is currently involved in all aspects of managing oil and gas royalty portfolios, including the development of databases and software for oil and gas management.

Subsequently, Mr. Scott started adding to his client list several South Texas ranches, where his responsibilities include overseeing and managing all aspects of mineral and royalty ownership including lease compliance and royalty audits, in addition to surface operations from drilling locations, pipelines, surface facilities, remediation and environmental issues.

In September of 2005, at the request of some key clients, Mr. Scott expanded his services by founding Trinity Mineral Management, LTD., where Mr. Scott is currently the Managing Partner.

Mr. Scott is a member of the Texas Land and Mineral Owner Association where he is currently serving as Vice-President, the San Antonio Association of Professional Landmen where he served as President and as Education Chairman, the American Association of Professional Landmen, and the South Texans' Property Rights Association. He also serves on Texas Railroad Commissioner David Porter's Eagle Ford Task Force.

Sean M. Caporaletti Senior Project Manager 7373 Broadway, Ste. 306 San Antonio, TX 78209 210.829.4889

Sean Caporaletti was raised in El Paso, Texas. He graduated from Trinity University in 2006 and received his law degree from St. Mary's University School of Law in 2011.

After law school he gained experience in South Texas as an Independent Landman performing due diligence, leasing, title and curative work for a number of large oil companies.

Sean is currently a Senior Project Manager at Trinity Mineral Management focusing on oil and gas royalty verification, lease compliance and related land and mineral owner issues. In January 2015 he became an Adjunct Professor teaching Oil & Gas at Trinity University.

He maintains an active Texas law license and is also admitted to practice law in North Dakota. He is also a certified mediator.

He is a member of the San Antonio Bar Association, San Antonio Young Lawyers Association, State Bar of Texas Oil, Gas and Energy Resources Law Section, Young Professionals in Energy, Texas Land and Mineral Owners Association, San Antonio Association of Professional Landmen, and the American Association of Professional Landmen.